VEAM General Information:

Vietnam Engine and Agricultural Machinery Corporation - Joint Stock Company (VEAM), formerly known as 1-member State Company Limited, operates under the model of Parent Company - Subsidiary Company, under the Ministry of Industry and Trade. established on May 12, 1990 with the central goal of Vietnam's mechanical industry is the industrialization and modernization of agriculture and rural areas.

VEAM currently has 27 member units including subsidiaries, one-member stateowned limited liability companies, joint stock companies, associated companies, dependent branches and a research institute. The member units of VEAM with over 20,000 employees are companies manufacturing and trading machinery and spare parts for agricultural, forestry and fishery production and transportation. Among the member units, there are 3 companies specializing in importing and exporting materials and equipment to meet the needs of VEAM and other customers. VEAM is a Vietnamese partner contributing capital and establishing joint ventures of Toyota Vietnam, Honda Vietnam, Ford Vietnam, Mekong Auto, Kumba and VEAM Korea.

VEAM is the largest enterprise in scale and has a long tradition of manufacturing agricultural machines in Vietnam. With extensive experience in manufacturing, VEAM products such as plows, internal combustion engines (gasoline and diesel), rice milling and gearboxes are very popular in the domestic market and nowadays export to foreign markets. VEAM production lines are continuously invested and improved to achieve the best quality at low cost. Besides, with well-trained human resources, VEAM has been able to apply advanced management models thereby reducing costs, increasing productivity and responding quickly to changes in the agricultural machinery market.

Since the 2000s, VEAM has actively participated in the supporting industry and has so far achieved some certain successes. Currently, VEAM is the official supplier of spare parts for large joint ventures in Vietnam such as Honda, Piaggio, Yamaha ... With the current capacity, VEAM can produce details of frame and dynamic part details. mechanics, especially with difficult engine details such as: Crankshaft, Hand Margin (Connecting Rod) ... Cooperation with large companies has helped VEAM improve its trade and many foreign companies have come to Order like Sumitomo, Enkei, Konishi, Tshukuba...

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